

MINUTES OF A JOINT REGULAR MEETING OF THE BOARD
OF DIRECTORS

OF

WHISPERING WATERS IRRIGATION METROPOLITAN
DISTRICT AND WHISPERING WATERS METROPOLITAN
DISTRICT NOS. 1-6

Held: Friday, November 22, 2024, at 11:00 a.m.

The meeting was held via teleconference.

Attendance

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Reggie Golden
Dale Bruns
Paige Mathews
Stephen E. Miles

Also present were:

AJ Beckman; Public Alliance LLC
Erin K. Stutz; White Bear Ankele Tanaka & Waldron
Neil Schilling; Schilling & Co.
John Creighton and Narciso Garibay; High Plains Bank

**ADMINISTRATIVE
MATTERS**

Call to Order: The meeting was called to order at 11:00 a.m.

Declaration of Quorum and Confirmation of Director Qualifications: Mr. Beckman noted that a quorum for each of the Boards was present and the directors confirmed their qualification to serve.

Reaffirmation of Disclosures of Potential or Existing Conflicts of Interest: Attorney Stutz advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Attorney Stutz reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Attorney Stutz inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest regarding any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was

necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings: The Districts are meeting in a combined Board meeting. Unless otherwise noted below, the matters set forth below shall be deemed to be the actions of Whispering Waters Irrigation Metropolitan District, and Whispering Waters Metropolitan District Nos. 1 through 6, inclusive and collectively.

Agenda: The Boards reviewed the proposed agenda.

Following discussion, upon a motion duly made by Director Bruns, seconded by Director Mathews, and upon vote, unanimously carried, the Boards approved the agenda as amended.

Banking Presentation by High Plains Bank: Mr. Creighton and Mr. Garibay presented information regarding services offered by the High Plains Bank.

Following discussion, upon motion duly made by Director Bruns, seconded by Director Mathews, and upon vote, unanimously carried, the Boards approved opening a high-yield savings account with High Plains Bank.

Public Comment

There was no public comment.

Consent Agenda

The following items on the consent agenda were considered routine or administrative. Following a summary by Mr. Beckman, upon motion duly made by Director Mathews, seconded by Director Bruns, and upon vote, unanimously carried, the Boards took the following actions:

- Approved Minutes for January 9, 2024, Joint Regular Meeting.
- Ratified First Addendum to Independent Contractor Agreement with Public Alliance for District Management Services.
- Renewal of District's Insurance and Special District Association Membership for 2025.
- Adopted Resolution No. 2024-11-01: 2025 Joint Annual Administrative Resolution.
- Adopted Resolution No. 2024-11-02: Joint Amended and Restated Public Records Request Policy.
- Adopted Resolution No. 2024-11-03: Resolution of Adopting a Digital Accessibility Policy and Designating a Compliance Officer.

Management Matters

Appointment of a Director to the Firestone Urban Renewal Authority ("FURA"): The Boards entered into discussion

regarding the appointment of a Director to FURA. Following discussion, the Board deferred action on this matter.

Second Addendum to the Management Services Agreement with Public Alliance LLC for Management Services: The Boards reviewed a Second Addendum to the Management Services Agreement with Public Alliance LLC for Management Services.

Following discussion, upon motion duly made by Director Mathews, seconded by Director Miles, and upon vote unanimously carried, the Boards approved the Second Addendum to the Management Services Agreement with Public Alliance LLC for Management Services.

Financial Matters

2025 Budget Hearing: The public hearings on the 2025 budgets for the Districts were opened. Mr. Beckman reported that notice of the public hearings was provided in accordance with Colorado law and no written objections were received. There being no public comment, the hearings were closed. Mr. Schilling reviewed the proposed budgets with the Boards.

Upon motion of Director Mathews, seconded by Director Bruns, the Boards unanimously approved the 2025 budgets and adopted Resolution Nos. 2024-11-04 (Whispering Waters Irrigation), 2024-11-05 (District No. 1), 2024-11-06 (District No. 2), 2024-11-07 (District No. 3), 2024-11-08 (District No. 4), 2024-11-11 (District No. 5), 2024-11-09 (District No. 6): Adopting Budget, Imposing Mill Levy and Appropriating Funds, subject to receipt of final assessed valuations.

Schilling and Company Engagement Letters: Mr. Schilling noted his firm will have a four percent increase in fees for 2025. Following discussion, upon motion duly made and seconded, and upon vote, unanimously carried, the Boards approved Schilling and Company's fee increase not to exceed four percent.

Legal Matters

May 6, 2025 Regular Directors' Election: Attorney Stultz discussed with the Boards a Resolution Calling May 6, 2025 Election for Directors on May 6, 2025, appointing the Designated Election Official ("DEO") and authorizing the DEO to perform all tasks required for the conduct of mail ballot elections.

Following discussion, upon motion duly made by Director Bruns, seconded by Director Mathews, and upon vote, unanimously carried, the Boards adopted the Resolution Calling a Regular Election for Directors on May 6, 2025, appointing the DEO and authorizing the DEO to perform all tasks required for the conduct of mail ballot elections. The Boards determined to hold a November 2025 TABOR election regarding the 5.25 limitation.

Resolution No. 2024-11-12: Resolution of Adopting a Procurement Policy: The Boards reviewed Resolution No. 2024-11-12: Resolution of Adopting a Procurement Policy.

Following discussion, upon motion duly made by Director Mathews, seconded by Director Bruns and, upon vote, unanimously carried, the Boards adopted Resolution No. 2024-11-08: Resolution of Adopting a Procurement Policy, subject to increasing each category amount by \$5,000.


Other Business

Next Meeting: The Board determined to cancel the December 9, 2024, at 10:00 A.M.

Adjournment

Upon a motion duly made by Director Mathews, seconded by Director Bruns, and upon vote, unanimously carried, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

DocuSigned by:


Secretary for the Meeting